



Republic of the Philippines  
**CITY COUNCIL**  
Quezon City  
15<sup>th</sup> City Council

PR2004-11

87<sup>th</sup> Regular Session

RESOLUTION NO. SP-**2389**S-2004

A RESOLUTION RATIFYING THE MEMORANDUM OF AGREEMENT ENTERED INTO BY AND BETWEEN THE QUEZON CITY GOVERNMENT, REPRESENTED BY THE CITY MAYOR, HONORABLE FELICIANO R. BELMONTE, JR., AND PHINMA PROPERTY HOLDINGS CORP. (PPHC) REPRESENTED BY THEIR CHAIRMAN MR. OSCAR J. HILADO FOR THE LAND DEVELOPMENT AND CONSTRUCTION OF LOW COST MEDIUM RISE BUILDING (MRB) AT FAIRVIEW, QUEZON CITY.

---

Introduced by Councilors ANTONIO E. INTON, JR., WILMA AMORANTO-SARINO, VINCENT P. CRISOLOGO, VICTOR V. FERRER, JR., ELIZABETH A. DELARMENTE, BERNADETTE HERRERA-DY, ROMMEL R. ABESAMIS, VOLTAIRE GODOFREDO L. LIBAN III, AIKO MELENDEZ, RAMON P. MEDALLA, ALLAN BUTCH T. FRANCISCO, ERIC Z. MEDINA, MARY ANN L. SUSANO, JORGE L. BANAL, JULIAN M.L. COSETENG, FRANZ S. PUMAREN, WENCEROM BENEDICT C. LAGUMBAY, DIORELLA MARIA SOTTO-DE LEON, DANTE M. DE GUZMAN, JESUS MANUEL C. SUNTAY, ALMA F. MONTILLA, RICARDO R. DEL ROSARIO, RESTITUTO B. MALAÑGEN, XYRUS L. LANOT and JUNIE MARIE L. CASTELO.

---

WHEREAS, the City Mayor is authorized to signed in the Memorandum of Agreement by virtue of Resolution No. SP-2203, S-2003;

WHEREAS, the proponent of the project are LGU-QC as main project beneficiary and LGU partner, PPHC as land owner and developer and HDMF to provide funding for project development and buyer's financing;

WHEREAS, the target/intended beneficiaries are the qualified employees of LGU-QC, qualified employees of government offices in the Elliptical and Batasan area and members of HDMF;

*[Handwritten signatures and initials]*

*[Handwritten mark]*

WHEREAS, the name of the proposed project shall be known as "SUNNY VILLAS":


WHEREAS, the property considered for this proposal is the fourteen thousand seven hundred thirty-nine square meters (14,739 sq.m.) lot by PPHC located at the corner of Camaro and Pearl Streets, Fairview Park Subdivision, Brgy. Fairview, Quezon City;

WHEREAS, the property shall be developed into a Medium Rise Building complex with 5 Storey walk-up/cluster type buildings with twenty-nine (29) residential units per cluster, it will have nine (9) buildings comprising of twenty-eight (28) clusters and it will generate eight hundred twelve (812) residential units.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to ratify, as it does hereby ratify, the Memorandum of Agreement entered into by and between the Quezon City government represented by the City Mayor, Honorable Feliciano R. Belmonte, Jr., and PHINMA Property Holdings Corp. (PPHC) represented by their Chairman Mr. Oscar J. Hilado for the land development and construction of low cost Medium Rise Building (MRB) at Fairview, Quezon City.

ADOPTED: February 3, 2004.

  
JORGE L. BANAL  
President Pro-Tempore  
Acting Presiding Officer

ATTESTED:

  
EUGENIO V. JURILLA  
City Council Secretary

CERTIFICATION

*This is to certify that this Resolution which was APPROVED on Second Reading on February 03, 2004, was CONFIRMED by the City Council on February 10, 2004.*

  
EUGENIO V. JURILLA  
City Council Secretary

A  
B